AI Business Development Internship (m/f/d)*

Location: Munich

The AI Underwriting team is part of our global IoT structure. Our team drives insurance-backed performance guarantee solutions for machine learning based services. We work on an ambitious business unit structuring new intermediate solutions in the area of new technologies and data-driven business models. Your focus will be on working with AI start-ups in Israel, UK and Germany to structure solutions which enable their go-to-market-strategy and help them grow. In particular, we assess the quality of the complete data science process resulting in the deployed machine learning models and estimate the probability of predictions falling short compared to the actual outcomes. We are looking for an AI Business Development Intern who supports our Business Development Managers to source and drive the execution of business opportunities in the area of AI. The position will be based in Munich, Germany.

Your job

- Working with AI companies to structure solutions which enable their go-to-market-strategy and help them grow
- Promoting Munich Re’s AI Insurance by preparing events, webinars, presentations or marketing campaigns
- Supporting our Business Development Managers to source business opportunities with AI start-ups in Israel, UK and Germany
- Engaging with clients and colleagues in deal teams to support the commercialisation of future-insurance backed performance guarantee services as well as the assessment and modelling of performance outcomes of machine learning systems
- Conducting research about AI applications in specific verticals and geographic areas
- Providing data management for sourcing reports and keeping track of development of key accounts in the AI business portfolio

Your profile

- Currently in progress of pursuing a Bachelor or Masters degree in Statistics, Economics, Finance, Mathematics or related fields
- Strong business acumen, curiosity to learn, and ability to communicate concisely the most important points of complex subjects
- Excellent presentation and written communication skills
- Good understanding of machine learning techniques, best practices in their implementation and performance evaluation
- Understanding of fundamental analytics and financial concepts
- Highly ambitious, entrepreneurial and innovative mindset, curiosity and drive
- Willingness to work in deal teams distributed across different time zones and continents
- Good working proficiency in Python, R or comparable programming languages is a plus

About us

As the world’s leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel. Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation. Sounds like you? Make it happen and be part of Munich Re.

- You will work in an environment where think big is expected. Change and culture are continually transformed
- You will be entrepreneurial and dynamic, be an adventurer and one who makes uncertainty manageable and successful in business and life.
- You plan for the way towards success and future as well as failure and learning.
- You are going to experience that our core value “We are empathetic”. We know when to lead and know when to let others take the lead. We are good at seeing future trends and believe in ourselves.
- We communicate in a casual, authentic way. We believe in being powerful and humble at the same time. We value feedback, ask and listen, be and let others.
- You will have your own ideas, and you will be supported. Your ideas are our ideas and we are business-minded. We are efficient and effective to enable value for our clients.
- We embrace new ways of working leveraging digitalization to deliver solutions.
- Understand that the world is changing and you will be part of Munich Re.

Apply now!

*Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunity employer. Severely disabled candidates will also be prioritised, if equally qualified.