(Junior) Life Pricing Actuary (m/f/d)*

Location
Munich

In the Client Pricing unit we take care of Life and Health insurance in the diverse, exciting and demanding markets of Continental Europe and Israel. The core tasks of the Client Pricing unit include pricing and risk management for reinsurance contracts, biometric studies, data analytics, monitoring, valuation and Solvency II- and IFRS-related matters. The Client Pricing unit ensures a holistic, client-focused team approach together with the Client Management team to effectively support the acquisition and maintenance of reinsurance business in the region. Achieving these goals requires a close cooperation between the Client Pricing unit and a wide range of internal departments (Centres of Competence, Valuation, Accounting, etc.). We are looking for a highly qualified and motivated candidate to work as a (Junior) Life Pricing Actuary with a special focus on Germany and/or the Netherlands.

Your job
- Collaborate with the Client Management team in a proactive and goal-oriented way, especially by supporting the acquisition of new, profitable business and by managing the in-force
- Structure and price reinsurance treaties by using actuarial modelling software
- Advise on possible solutions to optimize reinsurance for both Munich Re and our clients
- Define and update pricing assumptions, if possible, based on biometric studies
- Provide actuarial support for our clients
- Participate in agile projects and initiatives supporting our business strategy
- Support product development in close cooperation with the Business Development unit
- Support monitoring, accounting, valuation of new and existing business, including data management of portfolio data in close cooperation with the Accounting unit, the Valuation unit and the Centres of Competence
- Analyse current developments in Life insurance markets and their implications for Munich Re and our cedents
- Execute risk management processes
- Collaborate with the Client Management team in a proactive and goal-oriented way, especially by supporting the acquisition of new, profitable business and by managing the in-force
- Structure and price reinsurance treaties by using actuarial modelling software
- Advise on possible solutions to optimize reinsurance for both Munich Re and our clients
- Define and update pricing assumptions, if possible, based on biometric studies
- Provide actuarial support for our clients
- Participate in agile projects and initiatives supporting our business strategy
- Support product development in close cooperation with the Business Development unit
- Support monitoring, accounting, valuation of new and existing business, including data management of portfolio data in close cooperation with the Accounting unit, the Valuation unit and the Centres of Competence
- Analyse current developments in Life insurance markets and their implications for Munich Re and our cedents
- Execute risk management processes

Your profile
- University degree in statistics, mathematics, or actuarial sciences with excellent results
- Qualified actuary, or as a young professional or graduate: willingness to become an actuary
- Work experience in primary insurance and/or reinsurance is a plus
- Experience with actuarial modelling software as AXIS, Prophet or similar and knowledge of software such as R is advantageous
- High degree of entrepreneurial attitude, customer and team orientation, motivation and willingness to take over responsibility
- Strong analytic and conceptual thinking combined with a thorough and systematic work approach
- Very good command of English and German (written and spoken)

About us
As the world’s leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel. Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation. Sounds like you? Make it happen and be part of Munich Re.

- You will work in an environment where we think big: Change and culture are continuously role-modeled. We create and articulate a compelling and ambitious shared purpose, vision and direction. We pave the way towards success and see failure as learning
- You are going to experience that we care & dare: We are empathetic. We know when to lead and know when to let others lead. We attract, grow and coach future leaders
- We communicate in a clear & authentic way: We interact with a positive and humble spirit. We solicit feedback, ask and listen, learn and unlearn
- You will grow with your clients: Whatever our role, we support business, in an efficient and effective way, to create value for our clients. We embrace new ways of working leveraging digitalisation to deliver solutions
- Join us, and experience that we lead the We: We have a passion for winning and growing as a team. We inspire people to be capable of joint performance. We create an inclusive environment where different thoughts, generations, cultures and experiences are valued and encouraged

Apply now!

*Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunity employer. Severely disabled candidates will also be prioritised, if equally qualified.*